

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 June 2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2009 RM'000	CURRENT YEAR TODATE 30 June 2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2009 RM'000
Revenue	6,740	8,537	21,567	16,774
Operating expenses	(6,604)	(7,699)	(19,616)	(14,340)
Other operating income	0	0	0	0
Profit From Operations	136	838	1,951	2,434
Net deconsolidation loss	0	(243)	0	(1,495)
Interest expenses	(390)	90	(730)	(30)
Interest income	499	0	941	0
Profit Before Tax	245	685	2,162	909
Taxation	(150)	(272)	(750)	(662)
Profit For The Period	95	413	1,412	247
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	95	413	1,412	247
Attributable to:				
Equity holders of the parent	95	413	1,412	247
Minority interests	0	0	0	0
	95	413	1,412	247
Profit / (Loss) attributable to equity holders of the parent :				
a) Basic Profit per share (Sen)	0.19	0.81	2.77	0.48
b) Diluted	0.19	0.81	2.77	0.48

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2010

	As at end of Current Quarter 30 June 2010 RM'000	As at Preceding Year Ended 31 Dec 2009 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	366	413
Investment properties	2,340	2,340
Land held for development	15,198	15,198
	<u>17,904</u>	<u>17,951</u>
CURRENT ASSETS		
Trade receivables	20,561	19,547
Other receivables and deposits	502	1,002
Cash and bank balances	236	1,472
	<u>21,299</u>	<u>22,021</u>
TOTAL ASSETS	<u>39,203</u>	<u>39,972</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(33,828)	(35,220)
	<u>17,172</u>	<u>15,780</u>
MINORITY INTERESTS	<u>2,065</u>	<u>2,065</u>
TOTAL EQUITY	<u>19,237</u>	<u>17,845</u>
NON-CURRENT LIABILITY		
Long term borrowings	682	1,300
CURRENT LIABILITIES		
Trade payables	11,758	13,466
Non-trade payables and accruals	893	1,036
Amount due to directors	3,550	3,510
Short term borrowings	1,259	1,486
Taxation	1,824	1,329
	<u>19,284</u>	<u>20,827</u>
TOTAL LIABILITIES	<u>19,966</u>	<u>22,127</u>
TOTAL EQUITY AND LIABILITIES	<u>39,203</u>	<u>39,972</u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.34	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2010

	Share Capital RM'000	Accumulated Losses RM'000	Minority Interests RM'000	TOTAL EQUITY RM'000
<u>Curent Quarter</u>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	17,845
Effect of adopting FRS 139	0	(20)	0	(20)
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Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	17,825
Profit for the period	0	1,412	0	1,412
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Balance as at 30 June 2010	51,000	(33,828)	2,065	19,237
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<u>Preceeding Year's Corresponding Quarter</u>				
Balance as at 1 January 2009	51,000	(35,955)	2,066	17,111
Profit for the period	0	247	0	247
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Balance as at 30 June 2009	51,000	(35,708)	2,066	17,358
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(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 JUNE 2010**

	Current Quarter Ended 30 June 2010 RM'000	Preceding Year Quarter 30 June 2009 RM'000
PROFIT BEFORE TAX	2,162	909
ADJUSTMENTS :		
Depreciation / amortization	47	5
Provision for impairment of investment	0	12,685
Provision for doubtful debts	500	0
Gain on deconsolidation of subsidiaries	0	(11,190)
Interest expenses	730	30
Interest income	(941)	0
Operating Profit Before Working Capital Changes	2,498	2,439
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(1,503)	3,964
Decrease/(Increase) in development expenditure	0	(22)
(Decrease)/Increase in payables	(1,546)	(4,503)
Cash (Used In) / Generated From Operations	(551)	1,878
Taxes paid	(255)	(45)
Net Cash Flow (Used In) / Generated From Operating Activities	(806)	1,833
INVESTING ACTIVITIES		
Net cash inflow from deconsolidation of subsidiaries	0	16,883
Deconsolidation of investment in subsidiaries	0	(13,567)
Interest income	941	0
Net Cash Flow Generated From Investing Activities	941	3,316
FINANCING ACTIVITIES		
Repayment of hire-purchase instalments	(24)	0
Repayment of bank borrowings	(517)	(600)
Interest expenses	(730)	(30)
Net Cash Flow Used In Financing Activities	(1,271)	(630)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,136)	4,519
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,372	(5,305)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	236	(786)
<u>Represented by :</u>		
Cash and bank balances	236	69
Bank Overdraft	0	(855)
	236	(786)

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)